

## Message Text

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ACTION OPIC-12

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FM AMEMBASSY LIMA

TO SECSTATE WASHCC PRIORITY 9779

AMEMBASSY CARACAS PRIORITY

INFO AMEMBASSY BOGOTA

AMEMBASSY LA PAZ

AMEMBASSY QUITO

AMEMBASSY SANTIAGO

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DEPARTMENT PASS OPIC

E.O. 11652: N/A

TAGS: EGEN, LAFTA, VE, CO, EC, BL, CI, PE

SUBJ: ANDEAN PACT: FOREIGN INVESTMENT RULES AND  
FORTHCOMING COMMISSION MEETINGS

REF: A. LIMA 2893

B. STATE 78696

C. CARACAS 3331

1. REFTEL A LISTED PROPOSALS AND DISCUSSION TOPICS FOR  
FORTHCOMING COMMISSION MEETINGS. FIRST MEETING POSTPONED  
BECAUSE OF COLOMBIAN ELECTIONS AND NOW SCHEDULED APRIL 29-  
MAY 3. THE SECOND ONE IS TO BE HELD AT STILL UNSPECI-  
FIED LATER DATE. JUNTA REPORTEDLY PROPOSES ONLY THE NON-  
CONTROVERSIAL AGENDA ITEMS FOR FIRST MEETING. THESE  
WOULD INCLUDE PENDING MATTERS RELATED TO VENEZUELA'S  
ENTRY INTO PACT (SEE REFTEL A), ANDEAN JOINT POSITION  
IN LAFTA NEGOTIATIONS, ANDEAN SYSTEM OF FINANCING OF TRADE,  
CREATION OF AGRICULTURAL COMMODITIES COUNCIL, JUNTA WORK  
PROGRAM, AS WELL AS AUDITORS REPORT AND REPORTS ON RECENT  
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MEETINGS. FOLLOWING CONTROVERSIAL AGENDA ITEMS WOULD

BE LEFT FOR SECOND MEETING: DEVELOPMENT PROGRAMS FOR AUTOMOTIVE, PETROCHEMICAL AND FERTILIZER INDUSTRIES, ANDEAN COURT, INDUSTRIAL PROPERTY RULES, AS WELL AS PROPOSALS ON SCIENCE AND TECHNOLOGY POLICIES AND ON ORIGIN RULES.

2. JUNTA TRYING TO KEEP FOREIGN INVESTMENT RULES AND VOLIVIA'S ACCESS TO THE SEA ISSUE OFF THE AGENDA. HOWEVER, SINCE DEFINITE AGENDA IS FIXED AT BEGINNING OF EACH COMMISSION MEETING, THESE ISSUES MAY BE INCLUDED IN DISCUSSION.

3. REGARDING TREATMENT OF FOREIGN CAPITAL, COLOMBIAN REPRESENTATIVE AT NOVEMBER COMMISSION MEETING STATED THAT HIS GOVERNMENT CONSIDERED 9/15/73 AS EFFECTIVE DATE FOR DECISION 24, RATHER THAN 7/1/71. THIS, OF COURSE, IMPLIED DELAY IN DIVESTMENT REQUIREMENTS. AS REPORTED, PERUVIANS REACTED SHARPLY. STUDY GROUP ON REGULATIONS FOR DECISION 24 WAS TO MEET IN FEBRUARY, BUT NEVER DID. JUNTO RIGHT NOW MORE INTERESTED IN GAINING CONSENSUS AMONG MEMBER COUNTRIES, THAN PUSHING FOR GIVEN PRINCIPLES IN TREATMENT OF FOREIGN CAPITAL.

4. WHILE PERU IN FAVOR OF STRICT ENFORCEMENT OF DECISION 24, CHILE HAS UNOFFICIALLY VOICED CONCERN ABOUT PROBLEMS IN ATTRACTING FOREIGN CAPITAL. COLOMBIAN POSITION STILL NOT TOTALLY DEFINED IN LIGHT OF UPCOMING PRESIDENTIAL ELECTIONS. VENEZUELA REPRESENTS THE BIGGEST QUESTION-MARK. REYNALDO FEGUERERO WILL NOT ONLY VOICE VENEZUELA'S VIEW, BUT WILL HAVE CONTROL OVER DEBATE AS PRESIDENT OF COMMISSION.  
BARNEBEY

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## Message Attributes

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